

PODDAR BHUMI HOLDINGS LIMITED
Un-Audited Standalone Financial Results for the Quarter ended and Nine Months ended 31st December 2017

	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
1	Other Income	11,82,643	21,92,090	7,22,357	45,51,888	52,67,062
2	Total Revenue	11,82,643	21,92,090	7,22,357	45,51,888	52,67,062
3	Expenses					
	Finance Cost	-		720	-	720
	Depreciation and amortisation expenses	17,677	17,677	75,617	53,031	2,26,851
	Administration Cost	1,38,303	35,488	5,57,530	6,97,643	15,83,606
4	Total expenses	1,55,980	53,165	6,33,867	7,50,674	18,11,177
5	Profit / (Loss) before tax (2 - 4)	10,26,664	21,38,925	88,490	38,01,215	34,55,885
6	Tax expense :					
	Current Tax	2,86,000	(1,42,500)	(9,816)	-	(3,25,816)
	Deferred Tax	(1,92,870)	(3,336)	11,985	(2,00,483)	35,955
7	Net Profit / (Loss) for the period	11,19,794	19,93,089	90,659	36,00,732	31,66,024
8	Other comprehensive income (OCI)					
	Items that will not be reclassified to profit or loss :					
	- Gain / (Loss) on fair value of equity / MF instruments	12,07,06,050	13,32,51,514	(5,97,73,452)	32,33,63,833	(16,97,82,380)
	- Deferred income tax effect on above	(1,25,52,998)	(1,38,51,255)	62,29,928	(3,36,18,873)	1,76,95,189
9	Total comprehensive income for the year, net of tax	10,92,72,846	12,13,93,348	(5,34,52,865)	29,33,45,692	(14,89,21,167)
10	Paid-up Equity Share Capital (Face Value Rs. 10/- ea	3,16,80,000	3,16,80,000	3,16,80,000	3,16,80,000	3,16,80,000
11	Earnings per share (after extra-ordinary items)					
	(a) Basic	0.35	0.63	0.03	1.14	1.00
	(b) Diluted	0.35	0.63	0.03	1.14	1.00
11.i	Earnings per share (after extra-ordinary items)					
	(a) Basic	0.35	0.63	0.03	1.14	1.00
	(b) Diluted	0.35	0.63	0.03	1.14	1.00

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on February 14th, 2018 and Statutory Auditors have carried out limited review of the same.
- Reconciliation between the profit/(loss) as per Ind AS and as per GAAP for the quarter ended December 31st, 2016 and nine months ended 31st December, 2016 are as below.

Nature of Adjustments	Quarter ended	Nine months
	31.12.2016	ended
	(Unaudited)	31.12.2016
	(Unaudited)	(Unaudited)
Profit / (Loss) under Ind AS	(5,34,52,865)	(14,89,21,167)
Less : (Gain)/Loss on fair value of equity/MF	5,97,73,452	16,97,82,380
- Deferred income tax effect on above	(62,29,928)	(1,76,95,189)
Profit/(Loss) under GAAP	90,659	31,66,024



- 3 In compliance with the Ministry of Corporate Affairs (MCA), notification dated February 16, 2015, announcing the Companies (Indian Accounting Standard), the Company has prepared its financial statements adopting Ind AS with effect from 1st April, 2017, Accordingly these financials statements have been prepared in accordance with the recognition and measurement principles laid down in the AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The Company is dealing in only real estate segment. Hence, Ind AS-108 on "Segment Reporting" is not applicable to the Company.
- 5 Previous quarters' figures have been regrouped / rearranged wherever considered necessary.

For Poddar Bhumi Holdings Limited



A handwritten signature in black ink, consisting of a stylized 'P' followed by a flourish.

Place: Mumbai
Date: Feb 14th, 2018

Director



SUNNY SHAH & CO.,

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors,
Poddar Bhumi Holdings Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Poddar Bhumi Holdings Limited** for the quarter ended **31st December, 2017** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Sunny Shah & Co.,
Chartered Accountants
FRN : 140697W

CA Sunny Shah
Proprietor
Membership Number: 130939



Date: 14th February, 2018
Place: Mumbai